

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 OCTOBER 2016
(The figures have not been audited)**

	Note	Current Year Quarter Ended 31.10.2016 RM'000	Preceding Year Quarter Ended 31.10.2015 RM'000	Current Year To Date 31.10.2016 RM'000	Preceding Year To Date 31.10.2015 RM'000
Revenue	A9	110,818	109,853	300,314	267,911
Cost of sales		(100,333)	(98,828)	(270,360)	(244,200)
Gross profit		10,485	11,025	29,954	23,711
Other operating income		417	344	1,099	1,052
Other operating, administrative, selling and distribution expenses		(5,176)	(5,745)	(15,602)	(15,741)
Profit from Operations		5,726	5,624	15,451	9,022
Finance cost		(455)	(652)	(1,511)	(1,577)
Profit before taxation	A9	5,271	4,972	13,940	7,445
Taxation	B6	(486)	(219)	(1,588)	(394)
Profit for the period		4,785	4,753	12,352	7,051
Other Comprehensive income: <i>Items that are or may not be reclassified subsequently to profit or loss</i>					
-Exchange differences arising from translation of foreign operations		101	407	47	575
Total Comprehensive Income for the period		4,886	5,160	12,399	7,626
Profit / (Loss) attributable to:					
Equity holders of the parent company		4,907	4,860	12,760	7,596
Non-controlling interests		(122)	(107)	(408)	(545)
		4,785	4,753	12,352	7,051
Total Comprehensive Income/(Loss) attributable to:					
Equity holders of the parent company		5,008	5,267	12,807	8,171
Non-controlling interests		(122)	(107)	(408)	(545)
		4,886	5,160	12,399	7,626
Earnings per share					
- Basic (sen)	B15	3.51	3.47	9.11	5.43
- Diluted (sen)	B15	3.51	3.47	9.11	5.43

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2016**(The figures have not been audited)**

		As At 31.10.2016 RM'000	(Audited) As At 31.01.2016 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		56,771	57,664
		<u>56,771</u>	<u>57,664</u>
Current assets			
Inventories		65,796	70,220
Trade receivables		96,749	90,232
Other receivables, deposits and prepayment		5,166	5,388
Cash and bank balances		34,124	46,303
		<u>201,835</u>	<u>212,143</u>
TOTAL ASSETS		<u>258,606</u>	<u>269,807</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		70,000	70,000
Share premium		25,745	25,745
Revaluation Reserves		3,631	3,631
Translation Reserves		1,022	975
Retained Profits	B10	25,179	10,623
Total Equity attributable to equity holders of the parent		<u>125,577</u>	<u>110,974</u>
Non-controlling interests		(1,486)	1,259
Total equity		<u>124,091</u>	<u>112,233</u>
Non-current liabilities			
Long term borrowings	B11	9,765	10,877
Hire purchase payables	B11	2,315	2,851
Deferred tax liabilities		2,463	2,666
		<u>14,543</u>	<u>16,394</u>
Current liabilities			
Trade payables		47,976	48,452
Other payables and accruals		11,538	9,395
Provision for warranty		127	139
Short term borrowings	B11	55,426	78,901
Bank overdraft	B11	1,109	32
Hire purchase payables	B11	826	780
Provision for taxation		2,970	3,481
		<u>119,972</u>	<u>141,180</u>
Total liabilities		<u>134,515</u>	<u>157,574</u>
TOTAL EQUITY AND LIABILITIES		<u>258,606</u>	<u>269,807</u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)		0.8970	0.7927

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31 OCTOBER 2016

(The figures have not been audited)

Note	<----- Attributable to equity holders of the parent ----->							
	<-----(Non Distributable) ----->				(Distributable)		Non-controlling Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserves RM'000	Retained Profits/ (Accumulated Losses) RM'000	Total RM'000		
9 months period ended 31 October 2016								
At 1 February 2016	70,000	25,745	3,631	975	10,623	110,974	1,259	112,233
Changes in equity during the year:								
Profit/(Loss) for the period	-	-	-	-	12,760	12,760	(408)	12,352
Other comprehensive income:								
- Translation reserves				47		47		47
Total comprehensive income/(loss) for the period	-	-	-	47	12,760	12,807	(408)	12,399
-Acquisition of remaining interests from non-controlling interest shareholders	-	-			1,796	1,796	(2,336)	(540)
At 31 October 2016	70,000	25,745	3,631	1,022	25,179	125,577	(1,486)	124,091
9 months period ended 31 October 2015								
At 1 February 2015	70,000	25,745	3,631	541	(2,861)	97,056	1,400	98,456
Profit / (Loss) for the period	-	-	-	-	7,596	7,596	(545)	7,051
Other comprehensive income:								
- Translation Reserves				575		575		575
Total comprehensive income/(loss) for the year	-	-	-	575	7,596	8,171	(545)	7,626
At 31 October 2015	70,000	25,745	3,631	1,116	4,735	105,227	855	106,082

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31 OCTOBER 2016**
(The figures have not been audited)

	Current Year To Date 31.10.2016 RM'000	Preceding Year To Date 31.10.2015 RM'000
Cash flows from operating activities		
Profit before taxation	13,940	7,445
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	2,502	2,245
Gain on disposal of property, plant & equipment	(40)	(32)
Hire purchase interest	157	94
Interest expenses	1,354	1,483
Interest income from short term deposits	(225)	(231)
Warranty cost written back	(12)	(74)
Unrealised loss/(gain) on foreign exchange	1,399	(1,619)
Operating cash flow before working capital changes	19,075	9,311
Inventories	4,424	11,804
Trade receivables	(5,261)	(30,674)
Other receivables, deposits and prepayments	251	(2,064)
Trade payables	(836)	2,433
Other payables and accruals	2,064	(934)
Net cash flow generated from/(used in) operations	19,717	(10,124)
Finance Charges	(1,511)	(1,577)
Income tax paid	(2,303)	(957)
Net cash flow generated from/(used in) operating activities	15,903	(12,658)
Cash flows from investing activities		
Purchase of property, plant & equipment	(1,609)	(6,477)
Proceeds from disposal of property, plant & equipment	40	101
Investment in Subsidiary Company	(540)	-
Interest income received	225	231
Net cash flow used in investing activities	(1,884)	(6,145)
Cash flows from financing activities		
Net repayment of bank borrowings	(24,617)	(411)
Net (repayment) / drawdown of term loans	(1,424)	1,348
Net (repayment)/drawdown of hire purchase liabilities	(490)	3,421
Net cash flow (used in)/generated from financing activities	(26,531)	4,358
Effect of exchange rate changes	(744)	1,911
Net changes in cash and cash equivalents	(12,512)	(14,445)
Cash and cash equivalents at the beginning of the period	46,271	53,312
Cash and cash equivalents at the end of the period	33,015	40,778
Analysed into:		
Deposits with financial institutions	13,332	11,268
Cash and bank balances	20,792	31,172
Bank overdrafts	(1,109)	(1,662)
Cash and cash equivalents at the end of the period	33,015	40,778

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 3rd. Quarter ended 31st. October 2016

Part A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2016.

A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company in this report are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2016.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning or after 1 January 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

Standards issued but not yet effective

	effective for financial periods beginning on or after
Amendments to MFRS 107, Statement of Cash Flow - Disclosure Initiative	1 January 2017
Amendments to MFRS 112, Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018
MFRS 16, Leases	1 January 2019

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material impact to the financial statements of the Group and of the Company upon their initial application, except as described below :

(a) MFRS 9, Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The standard introduces new requirements for classification and measurement of financial assets and liabilities, impairment of financial assets and hedge accounting. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost. The company is currently assessing the financial impact of adopting MFRS 9.

(b) MFRS 15, Revenue from Contracts with Customers

MFRS 15 establishes principles that an entity shall apply to report useful information about the nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The core principle of MFRS 15 is that an entity recognises revenue in a manner which reflects the consideration an entity expects to be entitled in exchange for goods and services. The company is currently assessing the financial impact of adopting MFRS 15.

(c) MFRS 16, Leases

MFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying value is low. A lessee is required to recognise a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payment. However, there are no changes in lessor accounting model other than additional financial information to be disclosed in the financial statements.

The accounting standard is effective for annual period beginning on or after 1 January 2019 with earlier adoption permitted if the entity applies MFRS 15 (Revenues from Contracts with Customers) at or before the date of initial application of MFRS 16. The company is currently assessing the impact of MFRS 16.

A3 Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

A4 Explanatory Comment On Seasonality or Cyclicity

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the System Integration & Maintenance Service's business operation results were very much dependent on the timing of completion of each project.

A5 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 October 2016.

A6 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A8 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

A9 Segmental information

With effect from 1st February 2016, Communication & System Integration Segment and Defence Maintenance will be grouped as one Segment under System Integration & Maintenance Services Segment.

In view of that, the Group's business/operating segments are as follows :

- (a) Investment Holding
- (b) Manufacturing
- (c) System Integration & Maintenance Services

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location of

Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment

Current Year-to-Date (period ended 31 October 2016)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	8,404	8,404
Overseas	-	291,860	50	291,910
Total Revenue	-	291,860	8,454	300,314
Results from operating activities				
Segment results	(658)	20,226	(4,117)	15,451
Finance costs				(1,511)
Profit before taxation				13,940
Taxation				(1,588)
Profit for the period				12,352
Segment Assets				
Segment Assets	6	215,743	42,857	258,606
Consolidated total assets				258,606

Preceding Year (period ended 31 October 2015)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	11,547	11,547
Overseas	-	256,324	40	256,364
Total Revenue	-	256,324	11,587	267,911
Results from operating activities				
Segment results	(741)	15,921	(6,158)	9,022
Finance costs				(1,577)
Profit before taxation				7,445
Taxation				(394)
Profit for the period				7,051
Segment Assets				
Segment Assets	9	225,925	48,351	274,285
Consolidated total assets				274,285

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statement for the quarter under review.

A12 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent liabilities and contingent assets

As at 31 October 2016, total bank guarantees outstanding relating to performance and tenders amounted to RM4.51 million. The company has provided corporate guarantees amounting to RM236.6 million to financial institutions for banking facilities made available to its subsidiaries of which RM73.49 million is utilised as at 31 October 2016.

A14 Capital Commitments

There were no material capital commitments as at 31 October 2016 and up to the date of this report.

A15 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 31 October 2016 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management personnel	-	81	81
Total for type of transaction	-	81	81

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

Notes to the Interim Financial Report - 3rd. Quarter ended 31st. October 2016

Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date

The Group recorded a revenue of RM110.8 million for the third quarter of the current financial year ending 31 January 2017, a marginal increase of RM1.0 million as compared to the corresponding quarter last year.

The Manufacturing segment recorded a revenue of RM107.8 million (corresponding quarter last year: RM105.2 million). System Integration & Maintenance Services (SIMS) segment recorded a revenue of RM3.1 million (corresponding quarter last year: RM4.7 million).

For the current quarter and financial year-to-date, the Group recorded a net profit of RM4.9 million and RM12.8 million as compared to RM4.9 million and RM7.6 million in the preceding quarter and preceding financial year-to-date respectively. The year-to-date profitability improvement was mainly attributed to the higher shipment of our products from the Manufacturing Segment, productivity and efficiency improvement and strengthening of the United States currency (USD).

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 31.10.2016 <u>RM'000</u>	Preceding Quarter ended 31.07.2016 <u>RM'000</u>
Revenue	110,818	85,780
Profit before tax	5,271	2,676
Profit after tax	4,785	2,353
Attributable to :		
Equity holders of the parent company	4,907	2,491
Non-controlling interests	(122)	(138)

The current financial quarter's revenue was RM25.0 million or 22.6% higher than that recorded in the preceding quarter.

Manufacturing segment's revenue improved by approximately 30% or RM24.8 million. The improvement is primarily due to the higher demand for the products we shipped for the telecommunication industries. The demand for the products in the oil and gas industries remains weak amidst the lower oil price. The SIMS segment's recorded a revenue of RM2.9 million, a slight improvement as compared to the preceding quarter.

For the current quarter under review, the Group recorded a net profit of RM4.9 million as compared to RM2.5 million in the preceding quarter. The higher profit recorded in this quarter was mainly due to the contribution by the Manufacturing Segment as a result of more products being shipped particularly products for the telecommunication industries.

B3 Prospect for the financial year ending 31st Jan 2017

We are cautiously optimistic for the financial performance of our Manufacturing Segment. Strengthening of US currency has resulted in our products become more competitive for the export markets and this has contributed positively towards the revenue and profitability of the Group. Due to the sluggish domestic economic performance, our SIMS Segment performance is expected to be stagnant and is not expected to be profitable in the current financial year.

For our advanced gasification renewable green energy plant in Kuang, Tenaga Nasional Berhad (TNB) is unable to carry out the IOD in this financial year. We were informed by TNB in the meeting held on 1st December 2016 that TNB can only schedule the IOD on the 16th February 2017. As a result, we are not expecting any revenue contribution by our Kuang's renewable green energy plant in this financial year.

Barring any unforeseen circumstances, we expect the financial performance for the Group as a whole to perform satisfactorily for the financial year ending 31 January 2017.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 31.10.2016 RM'000	Preceding Year Quarter Ended 31.10.2015 RM'000	Current Year To Date 31.10.2016 RM'000	Preceding Year To Date 31.10.2015 RM'000
Profit/(Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(93)	(55)	(225)	(231)
Other Income (excluding interest income)	(19)	(17)	(22)	(15)
Interest Expenses	455	652	1,511	1,577
Depreciation of property, plant & equipment	926	804	2,502	2,245
Lease Rental of Premises	600	600	1,800	1,800
Provision/(write back) for warranty cost	3	(1)	12	(74)
Rental of Apartment	6	6	18	18
Rental of Car park	6	6	19	19
Rental of Equipment	12	6	34	18
Rental of Land	29	28	86	85
Rental of Premises	24	26	73	88
Rental income	(272)	(272)	(813)	(774)
Gain on disposal of property, plant & equipment	(32)	-	(40)	(32)
(Gain)/Loss on realised foreign exchange	(90)	1,502	(165)	4,770
(Gain)/Loss on unrealised foreign exchange	(214)	(75)	1,399	(1,619)

B6 Taxation

	Current Quarter 31.10.2016 RM'000	Current Year To Date 31.10.2016 RM'000
<u>Malaysian Taxation</u>		
- Current	567	1,791
- Deferred	(81)	(203)
	<u>486</u>	<u>1,588</u>

The taxation for the financial period ended 31 October 2016 was lower than the statutory tax rate due to availability of unutilised reinvestment allowances used to offset the taxable income.

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investment or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase or disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 31.10.2016 RM'000	(Audited) Year To Date 31.01.2016 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries :		
- Realised	24,954	13,990
- Unrealised	981	(408)
	25,935	13,582
Less: Consolidation adjustments	(756)	(2,959)
Total Retained Earnings as per consolidated accounts	25,179	10,623

B11 Group Borrowings

	Payable within 12 months	Payable after 12 months	Total
<u>Secured</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Bank Borrowings	56,535	9,765	66,300
Hire purchase payables	826	2,315	3,141
Total Borrowings	57,361	12,080	69,441

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

B13 Changes in material litigation

On 3 October 2013, Kuala Lumpur High Court ruled in favour of Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company with regards to the litigation action taken by Comintel against U Television Sdn Bhd ("1st Defendant") and Tan Seri Vincent Tan Chee Yioun ("2nd Defendant") upon the following:-

1. Comintel's claim for RM 11,217,797.84 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
2. Storage cost and insurance amounting to RM284,905 as at 31 October 2012 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
3. Costs of RM 75,000; and
4. Cost of storage and insurance for Transmitter from 1 November 2012 till the date of removal.

Thereafter, the defendants filed for a stay of execution pending an appeal, which had been fixed for hearing on 10 September 2014. The stay of execution was granted on condition that the said sum of money had been paid to a joint escrow accounts of the solicitors.

Subsequently, due to the changes in the Defendants' Solicitors as well as a change in the composition of the panel of judges, the hearing of the Defendants' appeal was rescheduled to 28 August 2015.

UTV's appeal was heard before Y.A. Datuk Dr Hj Hamid Sultan bin Abu Backer, Y.A. Dato' Umi Kalthum binti Abd Majid and Y.A. Datuk Dr Badariah binti Sahamid on 28.08.2015.

After hearing extensive oral arguments from counsel for UTV and Comintel, the panel of judges unanimously dismissed UTV's appeal and affirmed the High Court's decision with cost of RM30,000.00 to be paid by UTV to Comintel.

UTV subsequently applied for leave to appeal to the Federal Court. Hearing was fixed on **2.02.2016**. This hearing was however postponed to 03.03.2016 due to the rescheduling of cases in the Federal Court.

On 03.03.2016, the Federal Court allowed the application by UTV and Tan Sri Vincent Tan Chee Yioun (collectively the "Applicants") for leave to appeal against the decision of the Court of Appeal dated 28.08.2015. The Federal Court has set 20th July 2016 for further case management pending the extraction of the Court of Appeal's grounds of judgement and sealed order.

On 20.07.2016, The Federal Court set 22nd September for further case management pending the extraction of the Court of Appeal's grounds of judgment and seal order.

On 24.08.2016, The Federal Court brought forward the case management to 1st September 2016 as the extraction of the Court of Appeal's grounds of judgment is available for reference by the Federal Court.

On 01.09.2016, the Federal Court has fixed 30th November 2016 for hearing of the appeal.

On 30.11.2016, the hearing originally fixed on 30.11.2016 has been adjourned to 15.02.2017 as UTV and Tan Sri Vincent Tan's counsel was in the hospital and unable to attend court.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue for the current quarter and cumulative quarter to date for year ending 31 January 2017 are as follows:-

	Current Qtr 31.10.2016	Cumulative Qtr To-date 31.10.2016
Profit attributable to owners of the Company (RM'000)	4,907	12,760
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
Earning per share (sen)	3.51	9.11

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2016 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 15 December 2016.

Date: 15-Dec-2016